

Message Text

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60

ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 COME-00 OPIC-12 TRSE-00 FRB-02

XMB-07 L-03 NSC-10 CIAE-00 INR-10 NSAE-00 PA-04

RSC-01 USIA-15 PRS-01 SPC-03 AID-20 NEA-10 DRC-01

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4953

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E.O. 11652: N/A

TAGS: BGEN, ECON, PINS, AR

SUBJECT: US BUSINESS REACTION TO INVESTMENT CLIMATE

REF BUENOS AIRES 0259

1. IN BUENOS AIRES PRESS ON JAN 11 THERE WAS AN ANSA PRESS SERVICE REPORT DATED WASHINGTON INDICATING AMBASSADOR ORFILA RECENTLY ENTERTAINED REPRESENTATIVES OF CATERPILLER, JOHN DEERE, WESTINGHOUSE; GENERAL ELECTRIC, DOW CHEMICAL, AND LEHMAN BROS. WE UNDERSTAND THIS IS ONE IN A SERIES OF MEETINGS HOSTED BY AMB ORFILA IN WHICH HE IS SEEKING TO ENCOURAGE US BUSINESS LEADERS CONCERNING SITUATION IN ARGENTINA AND PROSPECTS FOR FUTURE. MERCADO MAGAZINE, IN ISSUE FOR DEC 10, INDICATED AMB ORFILA WILL SPEND JAN 21-23 IN NEW YORK CITY VISITING FIFTEEN OR MORE IMPORTANT COMMERCIAL AND INVESTMENT BANKS MAKING PRESENTATIONS

CONCERNING THREE YEAR PLAN, NEW INVESTMENT LAW, TAX TREATMENT AND OTHER ELEMENTS COMPOSING "RULES OF THE GAME" AND INVESTMENT CLIMATE IN ARGENTINA. ALLEGEDLY HE WILL REPEAT THESE PERFORMANCES IN OTHER MAJOR US CITIES IN NEAR FUTURE.

2. EMBASSY HOPES DEPARTMENT OFFICERS WILL USE CONTACTS AMONG LIMITED OFFICIAL USE

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BUSINESS AND BANKING COMMUNITIES TO LEARN OUTCOME OF THESE

MEETINGS AND GENERAL CLIMATE THAT PREVAILS IN DISCUSSIONS.
WITH DEPARTMENT WE WILL BE INTERESTED IN HEARING REPORTS
CONCERNING : A) HOW AMB ORFILA REACTS TO CONCERN OF US BUSINESS
COMMUNITY OVER TERRORISM AND KIDNAPPINGS; B) OTHER PRELIMINARY
CONCERNS WHICH BUSINESS LEADERS EMPHASIZE TO ORFILA; AND C) REACTION
OF BUSINESS LEADERS TO SUBSTANCE OF ORFILA'S PRESENTATIONS.
KREBS

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